

New Delhi, the 22nd June, 2000.
1 Asadha, 1922 (S)

The undersigned is directed to say that it has been decided, with the approval of the Prime Minister, to revise the composition of the Cabinet Committee on Economic Affairs as under :- -

Composition

Prime Minister.
Shri L.K. Advani,
Minister of Home Affairs.
Ms. Mamata Banerjee,
Minister of Railways.
Shri P.R. Kumaramangalam,
Minister of Power.
Shri Pramod Mahajan,
Minister of Parliamentary Affairs
and Minister of Information Technology.
Shri Murasoli Maran,
Minister of Commerce and Industry.
Shri Ram Naik,
Minister of Petroleum and Natural Gas.
Shri Nitish Kumar,
Minister of Agriculture.
Shri Suresh Prabhu,
Minister of Chemicals and Fertilizers.
Shri Rajnath Singh,
Minister of Surface Transport.
Shri Yashwant Sinha,
Minister of Finance.
Shri Arjun Charan Sethi,
Minister of Water Resources.

Special Invitee

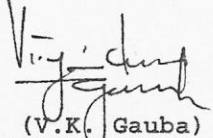
Shri K.C. Pant,
Deputy Chairman, Planning Commission.

Functions

- i) To review on a continuous basis economic trends, problems and prospects with a view to evolving a consistent and integrated economic policy framework for the country;
- ii) to direct and coordinate all activities in the economic field including foreign investment, requiring policy decisions at the highest level;

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- iii) to deal with matters relating to fixation of prices of agricultural products and price controls of industrial raw materials and products, industrial licensing policies and foreign investment policies;
- iv) to deal with price increases of essential commodities or bulk goods under any form of formal or informal control including increase in salaries or wages in the case of a large number of employees;
- v) to lay down priorities for public sector investment and to consider specified proposals for investment as cleared by the Public Investment Board.
- vi) to deal with industrial licensing cases involving proposals from Central Ministries for the establishment of Joint Sector Undertakings;
- vii) to review the performance of Public Sector Enterprises;
- viii) to review progress for rural development including that relating to small and marginal farmers;
- ix) to consider and decide upon the measures - fiscal, financial, institutional and legal - required to enhance investment in the infrastructure sector, including grant of requisite approvals to facilitate private sector investment in specific projects; and
- x) to review the progress in implementation of infrastructure projects costing more than Rs.100 crores in sectors like railways, coal, steel, power, surface transport and in other infrastructure sectors which may be of critical importance to the economy.


(V.K. Gauba)
for Cabinet Secretary
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